



LYCOS Appoints Ramesh Reddy as ED (Finance) and Group CFO

Responsible for the Group's Financial Management and Strategy

Hyderabad, India, May 09, 2016: [LYCOS](#) (NSE: LYCOS I BSE: 532368), the global Internet brand is pleased to announce the appointment of Y Ramesh Reddy as the Group Chief Financial Officer and Executive Director (Finance) for the entire LYCOS group. Ramesh brings more than 25 years of experience to LYCOS, including an extensive background working with public companies, corporate finance, operations management, financial planning and analysis, mergers and acquisitions, and investor relations.

Ramesh Reddy was the Group CFO of Cambridge Energy Resources (CER), a company focused on providing 'Green Energy management as a service to Telecom Towers, Group CFO of Cambridge Technology Enterprise (BSE: 532801 | NSE: CTE), and Prior to joining CTE, he was with Virinchi (BSE: 532372), where he played a key role as the Head of the Product Development and Chief Functional Architect. Ramesh has a B. Tech in Chemical Engineering from IIT, Chennai and MBA in Finance & Marketing from XLRI, Jamshedpur.

Ramesh will report to the Chairman and CEO, Suresh Reddy and will oversee corporate finance, financial strategy, investor relations and reporting for LYCOS. He will work closely with regional and global financial teams to raise the bar further on strengthening the financial foundation and fiscal discipline of the company.

"Ramesh has witnessed the trajectory of the company as a director on the board for the last eight years. We are thrilled to see him take up an executive role with LYCOS. His acute business acumen and solid experience in finance will be a big plus to the company." said, Suresh Reddy, Chairman and CEO of LYCOS.

LYCOS is working on a meaningful and widespread reorganization of the group. These changes are designed to simplify the way LYCOS interacts with customers, partners, investors and the world at large.

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About LYCOS:

LYCOS is one of the original and most widely known Internet brands in the world, evolving from pioneering search on the web, into a family of three business units covering digital media, marketing, and Internet of Things (IoT).

LYCOS Media is a network of easy-to-use community and social sites in 120 languages across 177 countries. LYCOS' award-winning products and services include tools for blogging, web publishing

and hosting, online games, e-mail, and search. The LYCOS Network of sites and services include Lycos.com, Tripod, Angelfire, HotBot, Gamesville, WhoWhere, and LYCOS Mail.

LYCOS Advertising enables businesses, agencies, and online publishers worldwide in meeting their digital marketing needs, serving 40 billion impressions every month. Clients include leading blue chip advertisers like Airtel, British Airways, Coca-Cola, Hyundai Motors, ICICI Bank, ITC, ING, Lenovo, LIC, Maruti Suzuki, MTV, P&G, Qatar Airways, Samsung, Viacom, Sony, Star India, Vodafone, Titan, and Unilever. Publishers include Facebook, LinkedIn, MSN, Twitter, and Yahoo! LYCOS works with agencies like Havas Digital, JWT, Mediacom, Mindshare, Neo@Ogilvy, OgilvyOne, OMD, Satchi&Satchi, TBWA, and [ZenithOptiMedia](#), to name a few.

LYCOS Life is the new consumer products division focused on IoT. LYCOS Life is dedicated to the future of communication and information management in which everyday objects will be connected to the internet, also known as the “Internet of Things” (IoT).

LYCOS employs around 450 people working out of 24 offices worldwide, across the US, Israel, India, Western Europe, Australia and Latin America. For more information please visit www.lycos.com

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This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and digital marketing industry, and fluctuations in exchange rates; from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward- looking statements.