



LYCOS announces Q3 results

Hyderabad, February 14, 2017

LYCOS (NSE & BSE: “LYCOS” or the “company”), the global Internet brand, today announced its unaudited financial results for the quarter ended 31st December, 2016.

The Highlights:

- Q3 consolidated revenue of Rs.786.39 crores, up 9.48% YOY and 33.62% QOQ.
- Q3 consolidated EBITDA of Rs.216.92 crores.
- Q3 profit after tax of Rs.129.14 crores.
- Q3 consolidated earnings per share (EPS) of Rs.2.7.

Revenue for Q3 FY2016-17 was Rs.786.39 crores, an increase of 33.62% Q-o-Q and 9.48% Y-o- Y. EBIDTA for Q3 FY2016-17 was Rs.216.92 crores, an increase of 20.04% Q-o-Q and increase of 8.49% Y-o-Y. PAT for Q3 FY2016-17 was Rs.129.14 crores, an increase of 21.60% and an increase of 3.18% Y-o-Y.

Revenue from Digital Marketing Segment for Q3 FY2016-17 was Rs.671.22 crores, an increase of 41.85 % Q-o-Q and an increase of 10.15% Y-o-Y. PBT from Digital Marketing Segment for Q3 FY2016-17 was Rs.188.90 crores, an increase of 23.81% Q-o-Q and an increase of 5.35% Y-o-Y. Revenue from Software Development Segment for Q3 FY2016-17 was Rs.115.16 crores, a decrease of 0.14% Q-o-Q and an increase of 5.73% Y-o-Y.

“We had a solid holiday quarter riding the programmatic growth and video Ads wave.” said Suresh Reddy, Chairman and CEO of LYCOS.

Financial Highlights

	Quarter Ended	Quarter Ended	Quarter Ended	QOQ	YOY	Year to date	Year to date
	30-Dec-16	30-Sep-16	31-Dec-15			31-Dec-16	31-Dec-15
Sales	786.39	588.52	718.27	33.62%	9.48%	1,906.74	1,781.99
EBITDA	216.92	180.70	199.94	20.04%	8.49%	558.52	536.81
PAT	129.14	106.20	125.17	21.60%	3.18%	329.73	321.02

Business highlights

Brightcom, Powered by LYCOS

- Brightcom has been ranked 2nd in the Worldwide Picalate Seller Trust Index (Programmatic Advertising's First Quality Rating).
- The mobile advertising team attended the GSMA Mobile World Congress at Barcelona.
- Moved to new offices in Israel.

LYCOS Media

- LYCOS and Breaking Data Corp. ready to launch enhanced Lycos Sports App.

LYCOS Life

- Phase 2 of the product is in the works.

Conference Call Details:

LYCOS will host a conference call on Friday, February 17, 2017, at 3.30pm Indian Standard Time, to discuss the financial results. Call-in details will be available from the Investor Relations page of the company's website at: <http://corp.lycos.com/investors/>

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About LYCOS

LYCOS is one of the original and most widely known Internet brands in the world, evolving from pioneering search on the web, into a family of three business units covering digital media, marketing, and Internet of Things (IoT).

LYCOS Media is a network of easy-to-use community and social sites in 120 languages across 177 countries. LYCOS' award-winning products and services include tools for blogging, web publishing and hosting, online games, e-mail, and search. The LYCOS Network of sites and services include Lycos.com, Tripod, Angelfire, HotBot, Gamesville, WhoWhere, and LYCOS Mail.

'Brightcom powered by LYCOS', enables businesses, agencies, and online publishers worldwide in meeting their digital marketing needs, serving 40 billion impressions every month. Clients include leading blue chip advertisers like Airtel, British Airways, Coca-Cola, Hyundai Motors, ICICI Bank, ITC, ING, Lenovo, LIC, Maruti Suzuki, MTV, P&G, Qatar Airways, Samsung, Viacom, Sony, Star India, Vodafone, Titan, and Unilever. Publishers include Facebook, LinkedIn, MSN, Twitter, and Yahoo! LYCOS works with agencies like Havas Digital, JWT, Mediacom, Mindshare, Neo@Ogilvy, OgilvyOne, OMD, Satchi&Satchi, TBWA, and ZenithOptiMedia, to name a few.

LYCOS Life is the new consumer products division focused on IoT. LYCOS Life is dedicated to the future of communication and information management in which everyday objects will be connected to the internet, also known as the "Internet of Things" (IoT).

LYCOS employs around 450 people working out of 24 offices worldwide, across the US, Israel, India, Western Europe, Australia and Latin America. For more information please visit www.lycos.com

Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and digital marketing industry, and fluctuations in exchange rates; from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward- looking statements.