

Lycos Internet Limited (NSE&BSE - LYCOS)

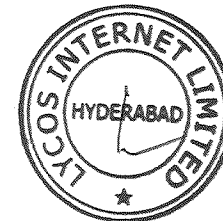
Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.
CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2017

All amounts in Indian Rupees Lakhs, except share data

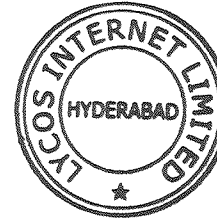
Sl.No.	Particulars (Refer Notes below)	Standalone			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30-Jun-2017 (Unaudited)	31-Mar-2017 (Audited)	30-Jun-2016 (Unaudited)	31-Mar-2017 (Audited)
1	a) Income from operations	11,085.91	11,791.41	11,279.69	46,641.07
	b) Other Income	19.98	(195.60)	162.37	(18.02)
	Total Income	11,105.89	11,595.81	11,442.06	46,623.05
2	Expenses				
	a) Cost of sales/services	8,745.45	8,986.06	8,785.22	35,817.72
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	c) Employee benefits expense	1,095.88	1,240.08	1,159.58	5,123.83
	d) Depreciation and amortization expense	26.56	35.95	35.35	142.71
	e) Finance costs	308.57	347.22	395.38	1,523.27
	f) Other expenses	924.72	1,017.35	1,306.28	4,338.68
	Total expenses	11,101.18	11,626.66	11,681.81	46,946.21
3	Profit/(loss) before exceptional items (1-2)	4.71	(30.85)	(239.75)	(323.16)
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3+4)	4.71	(30.85)	(239.75)	(323.16)
6	Tax Expenses				
	a) Current Tax expense	1.45	(0.17)	4.51	11.01
	b) Deferred tax	6.77	(7.94)	(20.18)	(53.39)
	Total Tax Expenses	8.22	(8.11)	(15.67)	(42.38)
7	Net profit/(loss) after tax (5-6)	(3.51)	(22.74)	(224.08)	(280.78)
8	Other comprehensive income/(loss) (net of tax)	(1.61)	5.24	(3.12)	(7.59)
9	Total comprehensive income for the period(7+8)	(5.12)	(17.50)	(227.20)	(288.37)
13	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	49,000.93
15	Earnings per share (Face value of Rs.2/-each) (not annualized)				
	a) Basic (in Rs.)	(0.00)	(0.00)	(0.05)	(0.06)
	b) Diluted (in Rs.)	(0.00)	(0.00)	(0.05)	(0.06)



Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th August 2017.
2. The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) rules, 2015.
3. The Company operates in two segments i.e, Digital Marketing and Software Development.
4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place : HYDERABAD
Date : August 14, 2017



For LYCOS INTERNET LIMITED

A handwritten signature in black ink, appearing to read "M. Suresh Kumar Reddy".

M.SURESH KUMAR REDDY
Chairman and Managing Director

Lycos Internet Limited (Formerly Ybrant Digital Limited) (NSE&BSE - LYCOS)

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

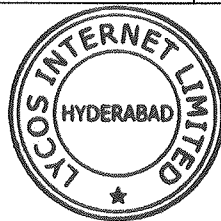
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REPORTING OF SEGMENT WISE REVENUE, RESULTS , SEGMENT ASSETS & SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Standalone			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Digital Marketing Segment	264.28	299.20	381.15	1,201.30
	(b) Software Development Segment	10,821.63	11,492.21	10,898.54	45,439.77
	Total Sales/ Income from Operations	11,085.91	11,791.41	11,279.69	46,641.07
	Less: Inter Segment Revenue				
	Net Sales/ Income from Operations	11,085.91	11,791.41	11,279.69	46,641.07
2	Segment Results - Profit (+) / Loss (-) before tax and interest				
	(a) Digital Marketing Segment	52.73	46.57	55.78	233.03
	(b) Software Development Segment	260.55	269.80	99.85	967.08
	Total	313.28	316.37	155.63	1,200.11
	Less: Interest	308.57	347.22	395.38	1,523.27
	Total Profit (+) / Loss (-) before tax	4.71	(30.85)	(239.75)	(323.16)
3	Segment Assets				
	(a) Digital Marketing Segment	49,437.14	49,595.24	49,994.97	49,595.24
	(b) Software Development Segment	37,183.94	37,355.47	41,903.56	37,355.47
	Total segment assets	86,621.08	86,950.71	91,898.53	86,950.71
	Segment liabilities				
	(a) Digital Marketing Segment	13,006.47	13,183.95	13,535.47	13,183.95
	(b) Software Development Segment	15,083.52	15,240.81	19,041.45	15,240.81
	Total segment liabilities	28,089.99	28,424.76	32,576.92	28,424.76



For LYCOS INTERNET LIMITED

M.SURESH KUMAR REDDY

Chairman and Managing Director

Place : HYDERABAD

Date : August 14, 2017



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

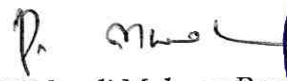
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To
The Board of Directors
LYCOS INTERNET LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th June, 2017

1. We have reviewed the accompanying statement of unaudited financial results of M/s. LYCOS INTERNET LIMITED for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


P Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 14th August 2017