



LYCOS Engages E&Y for its Internal Auditing

April 10, 2018, Hyderabad - LYCOS (NSE & BSE: "LYCOS" or the "company"), the global Internet brand, today announced the appointment of Ernst & Young as its Internal Auditor. E&Y will help the company achieve trusted corporate governance and reporting.

LYCOS is one of the original and most widely known Internet brands in the world, evolving from pioneering search on the web, into a family of three business units covering digital media, marketing, and Internet of Things (IoT).

"Ernst & Young will help us with a holistic view to improve the effectiveness of risk management, control, and governance." said Suresh Reddy, Chairman & CEO of Lycos Internet Limited.

To attract and retain the best talent, and to foster a creative environment, LYCOS has moved its corporate head office to a new space designed around an "open-office" concept.

These developments have come in the wake of the company's recent launch of a new content platform with TinBu www.tinbu.com to provide more interesting and engaging content to users. The partnership with TinBu has added interactive content channels in the areas of lottery results, weather, horoscopes, celebrity entertainment, today in history, sports scores, recipes, daily comics and fuel prices.

LYCOS has also co-branded Lycos Sports app with a Canadian partner – Breaking Data. Further, LYCOS went live with its web publish platform 'LYCOS Publish' and launched an automated EPP request system to control customer domains under 'LYCOS Domains'.

The advertising division "Brightcom – Powered by LYCOS" has invested on improving programmatic technology for better ad supply, delivery and tracking. The brand has been a consistent topper in the Picalate Video Seller Trust Index. Picalate is the leading global platform for transparency in programmatic advertising. Picalate monitors hundreds of billions of ad events in real time to benchmark supply quality, and eliminate fraud.

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About LYCOS

LYCOS is one of the original and most widely known Internet brands in the world, evolving from pioneering search on the web, into a family of three business units covering digital media, marketing, and Internet of Things (IoT).

LYCOS Media is a network of easy-to-use community and social sites in 120 languages across 177 countries. LYCOS' award-winning products and services include tools for blogging, web publishing and hosting, online games, e-mail, and search. The LYCOS Network of sites and services include Lycos.com, Tripod, Angelfire, HotBot, Gamesville, WhoWhere, and LYCOS Mail.

'Brightcom powered by LYCOS', enables businesses, agencies, and online publishers worldwide in meeting their digital marketing needs, serving 40 billion impressions every month. Clients include leading blue chip advertisers like Airtel, British Airways, Coca-Cola, Hyundai Motors, ICICI Bank, ITC, ING, Lenovo, LIC, Maruti Suzuki, MTV, P&G, Qatar Airways, Samsung, Viacom, Sony, Star India, Vodafone, Titan, and Unilever. Publishers include Facebook, LinkedIn, MSN, Twitter, and Yahoo! LYCOS works with agencies like Havas Digital, JWT, Mediacom, Mindshare, Neo@Ogilvy, Ogilvy One, OMD, Satchi&Satchi, TBWA, and ZenithOptiMedia, to name a few.

LYCOS Life is the new consumer products division focused on IoT. LYCOS Life is dedicated to the future of communication and information management in which everyday objects will be connected to the internet, also known as the "Internet of Things" (IoT).

LYCOS employs around 450 people working out of 24 offices worldwide, across the US, Israel, India, Western Europe, Australia and Latin America. For more information please visit www.lycos.com

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and digital marketing industry, and fluctuations in exchange rates; from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward- looking statements.